

WAKE ELECTRIC MEMBERSHIP CORPORATION

Louisburg, North Carolina
Minutes of 2025 Annual Member Meeting
Friday, March 28, 2025, 7:00 pm

Pursuant to due notice thereof, the Annual Member Meeting of Wake Electric Membership Corporation (hereafter called “the Cooperative”) was held at the Louisburg College Auditorium, in Louisburg, North Carolina, on Friday, March 28, 2025, commencing at 7:00 pm.

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| Welcome | 1. Jim Mangum, General Manager & Chief Executive Officer, welcomed attendees. |
| Call to Order | 2. Mike Dickerson, President, called the meeting to order. |
| Invocation | 3. Allen Nelson, Vice President, gave the invocation. |
| Approval of Minutes | 4. On MOTION and second, the Members delegated approval of the minutes of the 2024 Annual Member Meeting to the Cooperative’s Board of Directors. |
| Management Report | 5. Don Bowman, Senior Vice President and Assistant General Manager, reviewed the <i>Seven Cooperative Principles</i> and how they affect operational decisions. Kirk Metcalf, Vice President of Member Services, presented several community programs, including teacher grants. Guest speaker Tracy Prince, of Franklinton High School, further highlighted the impact of the teacher grants. |
| Question and Answer | 6. Mr. Bowman responded to a variety of Member questions. |
| Election of Directors | 7. Ms. Christensen called for a report from the Chairman of the Cooperative’s Nominating Committee, Jeff Holt. Mr. Holt reported on the Committee’s meeting and the nomination of the following individuals to stand for election: <ul style="list-style-type: none">• District 1, Allen Nelson• District 4, Joe Hilburn• District 8, Robert Joe Eddins On MOTION and seconded, the members elected Directors Nelson, Hilburn and Eddins by acclamation to serve for the upcoming three-year term. |

Old Business

8. There was no old business.

New Business

9. There was no new business.

Adjournment

10. On MOTION and second, the meeting was adjourned.

The drawing of prizes followed after the conclusion of the meeting.

Respectfully submitted on March 28, 2025.

Greg Fuller, Secretary

Approved:

Mike Dickerson, President