WAKE ELECTRIC MEMBERSHIP CORPORATION

WAKE FOREST, NORTH CAROLINA

LARGE GENERAL COINCIDENT PEAK TIME-OF-USE SERVICE SCHEDULE "LGS-CP"

AVAILABILITY

Available on a voluntary basis in all territory served by the Cooperative, subject to the established Service Rules and Regulations of the Cooperative. Availability of this schedule may be limited to the availability of appropriate meters.

APPLICABILITY

This schedule is applicable to all year round non-residential consumers who can demonstrate, to the Cooperative's satisfaction, that they have the ability to reduce their demand by a minimum of 50 kW, upon receiving the Cooperative's load control signal.

TYPE OF SERVICE

Single-phase, 60-cycles, 120/240 volts, or three-phase, 60 cycles, 120/208 volts, 120/240 volts, 240/480 volts, 277/480 volts, or three-phase voltages other than the foregoing, subject to mutual agreement between the Cooperative and the Member.

RATE - MONTHLY

Monthly Facilities Charge: \$105.00

Demand Charges:

Coincident Peak kW \$15.30 per kW Noncoincident Peak kW \$2.74 per kW

Energy Charge:

All kWhs 6.11 ¢ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge under the above rate shall be the greater of:

- 1. The Contract Minimum,
- 2. \$1.25 per installed kVA of transformer capacity, or
- 3. The Monthly Facilities Charge.

DETERMINATION OF BILLING DEMANDS

The Coincident Peak Demand shall be equal to the consumer's maximum rate of electric use during any sixty-minute period, measured in clock hour intervals, expressed in kW, in which the Cooperative is operating their Load Management System to control load on their system during the month for which the bill is rendered, as indicated or recorded by a demand meter.

The Noncoincident Demand shall be the highest of the following:

- 1. The maximum kilowatt demand for any consecutive fifteen-minute period within the month for which the bill is rendered, as indicated or recorded by a demand meter. The Noncoincident Demand may be adjusted for power factor as provided below, or
- 2. The minimum billing demand provided for in the Power Contract.

LARGE GENERAL COINCIDENT PEAK TIME-OF-USE SERVICE - continued

POWER FACTOR ADJUSTMENT

The Consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at the time of the maximum demand. If the measured power factor is less than 95 percent, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 95 percent and divided by the measured power factor at maximum demand. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for power factor lower than 95 percent, and may be so adjusted for other consumers if and when the Cooperative deems it necessary.

EXPOSURE PERIODS

The Cooperative will make every reasonable effort to notify the Consumer with a load control signal when the Cooperative anticipates their wholesale supplier is approaching its monthly system peak. The times the Cooperative will most likely go into load control or "exposure periods" are:

- A. For service used beginning at 12:00 midnight April 30 and ending at 12:00 midnight September 30, the hours of greatest exposure to load control are the hours between 1:00 p.m. and 6:00 p.m., Monday through Friday.
- B. Service used beginning at 12:00 midnight September 30 and ending at 12:00 midnight April 30, the hours of greatest exposure to load control are the hours between 6:00 a.m. and 10:00 a.m., plus 2:00 p.m. through 9:00 p.m., Monday through Friday.

The exposure periods are based upon the times the Cooperative's power supplier has historically established its monthly system peak. The Cooperative does not, however, warrant that all control periods will be within the exposure periods outlined above.

SERVICE AT PRIMARY VOLTAGE

Service may be furnished at primary voltage upon agreement between the Cooperative and the Consumer.

CONTRACT PERIOD

The contract period shall not be less than one year.

SALES TAX

Any applicable State and local sales taxes will be added to all services billed under this schedule.

TERMS OF PAYMENT

All bills are due and payable on the date of the bill; and if not previously paid, shall be considered past due 25 days thereafter.

Docket EC 47, Sub 43 Effective Date: January 1, 2019

Supersedes "LGS-CP" Rate: April 1, 2016